RIGHTMOVE PRESENTATION

SOLUTION FOCUSED TRAINING

PRESENTED BY SUSIE CROLLA BA HONS LLB



2020 - A YEAR THAT RESONATES WITH US 68 **ALL** Why lettings agents are now SO indispensable to landlords

- Using technology to make your business more efficient
 - How to better connect with your team and clients
 - Changing your mindset for what the future holds



When companies face a business challenge, they quickly attack it from different angles, bringing innovative ideas, long-term sustainability, necessary resources, critical stakeholders and appropriate policies, all supported by clear goals and metrics.



World Economic Forum







COVID-19 IMPACT Time-Line





GOVERNMENT

LANDLORD STATUTORY **OBLIGATIONS** PART OF YOUR DAY-TO-DAY TASKS

| 1 st JAN 2020 | 1 st APRIL 2020 | 31 st MAY 2020 | 1 st JUNE 2020 | 14 TH OCTOBER 2020 | 2ND NOVEMBER 2020 |
|----------------------------------|--|---|--|---|---------------------------------|
| AML 5 TH DIRECTIVE | MEES – EPC REGULATIONS – RATING E AND ABOVE | END OF TRANSITIONARY PERIOD – TENANT FEES ACT 2019 | ELECTRICAL SAFETY STANDARDS IN THE PRIVATE RENTED SECTOR (ENGLAND) REGS 2020 | GOVERNMENT CONSULTATION TO INCREASE MEES TO BAND C BY 2028 | RIGHT TO RENT – REVISED CODE |
| | | | | | |



THE VALUE OF YOUR WORTH TO YOUR LANDLORDS

- Relentless change
- Managing disruption
- Understanding & implementing the Coronavirus Act
- implementing changes in circumstances
- Supporting the landlords' business
- Preparedness
- Implementing Covid-19 protocols to keep tenants safe
- Innovation
- Use of technology
- Protecting people's livelihoods and facilitate business continuity



KEYS STATS SEPTEMBER 2020



957 AGENTS OUT OF 3592 REPLIED TO OUR SURVEY



Raised concerns about the impact of Covid-19 on business

47%

21%

7%

27%

Stated there has been an increase in rent arrears

Landlords have decided to sell since 29th August 2020 due to changes in notice periods

Have found the "piecemeal" approach to legislation challenging to deal with

DIGITAL UPSKILLING & TECHNOLOGY

The Simplicity of helping with the burden of your workload



WFH **REMOTE ACCESS TO OFFICE BASED SYSTEMS** & CRM (REMEMBER GDPR/DPA **PROTOCOLS**)

2 TECH EQUIPMENT **IS YOUR TEAM FULLY VERSED ON TECH INCLUDING THE USE OF** DIFFERENT **RESOURCES?**

INVESTING IN DIGITAL UPSKILLING

3

NOT ALL **EMPLOYEES** HAVE THE SKILL SET TO DEAL WITH THE **DIGITAL SHIFT**

POSSIBLE) WITHOUT SIMPLIFY DETRACTING FROM ADMINISTRATION VIRTUAL THE CUSTOMER USING ON-LINE EXPERIENCE PLATFORMS VIEWINGS MINIMISING RISK BY THE OBVIOUS CHOICES **USING A E-**ARE ADMIN RELATED, **INCREASED** SIGNATURE **RENT COLLECTION**, COVERAGE, PLATFORM/ON-LINE **REFERENCING**, **REPORTING** PLATFORM MAINTENANCE, PROPERTY **19 FREE.** MANAGEMENT, VIRTUAL

VALUATIONS & INSTANTANEOUS, **ANALYTICS & COVID-**

(REMEMBER **QUALITY IS PARAMOUNT**)



OUTSOURCE (IF

5

PA SUPPORT.

(REMEMBER MISSING **DOCUMENTS WILL HAVE** A KNOCK-ON EFFECT)

By 2022, 133 million new jobs could be created by the Fourth Industrial Revolution

As a result, we are in the middle of a global reskilling emergency. Covid-19 showed us just how important it is to have infrastructure, strategies to implement change and the ability to be reactive.

'Intentional learning' is the most important skill to acquire in this new digital age. At its heart, it's about treating every experience as an opportunity to learn.

The most important skill to acquire in our new digital age? Surprisingly, it's the ability to learn.

- Be up to date around what is happening in your industry. As a project manager, you may want to learn about new agile techniques and the possible evolutions of your role.
- What skill gaps do you and your team currently have?
- You are only going to thrive in the new future if you are <u>a lifelong learner</u>.
- Make a conscious plan on how to develop new skills that keep you competitive.



Diversification and looking at different revenue streams is given and streams is a stream of the str omnipresent.

Assertively use your knowledge and build on your core business.

Focus on the cycle of the investment. Work with investors and help them grow their portfolio

- Focus on the existing client base you have upsell the fully managed service to TFO landlords
- Commercial Lets, Block Management and Holiday Lets (UK Based) are all Value-Added business opportunities
- Landlords will take comfort if you offer to deal with complex processes HMO Licensing & Selective Licensing applications are a revenue stream



COMMUNICATION WITH SPECIFICITY

Effective communication is purposeful and provides context to the other party — and that requires being specific.

- Keep your team up to date they are customer facing & will need to stay ahead of landlords/tenants
- Explain the changes you and making and why
- Schedule in regular meetings with your team
- Make sure landlords are aware of the changes you have put in place due to Covid-19 they are relying on you to keep them informed
- Use different medium to add variety video conferencing, webinars, newsletters, blogs, Instagram – will all add value to your brand and reinforce the importance of your message

"The number one thing is to focus on is employees and customers," Brian Moynihan (CEO of Bank of America) said on how companies should set priorities and manage the ongoing crisis. "When it comes to taking care of employees, he added, the goals should be: "keep them well, keep them employed and keep them mentally healthy."



THE LETTING AGENT'S TO DO LIST PART OF BCP

(BUSINESS CONTINUITY PLAN)

BREXIT The government has launched a new campaign to help businesses and individuals prepare for the end of the BREXIT transition period. ONGOING ONGOING Covid – 19 Protocols need to be kept up to date and available for inspection if necessary qualifications Covid-19 Local Alerts

13TH JULY 2020

Changes to Notice Periods



2ND OCTOBER 2020

National Trading Standards Estate and Letting Agency Team (NTSELAT) proposed that new legislation be introduced so that all customers must be told about

ROPA – currently the focus is the new Code of Practice. No syllabus available for

31st March 2021

CHANGE OF MINDSET

COVID-19 has shown that Change Management & being adaptable are crucial. Do not wait for things to go back to the way they were.

What is important, to quote Henry Ford is to realise, "Whether you think you can, or you think you can't - you're right."

- 1. Positivity over Negativity The press want us all to feel worse than we already do. Look at the positivity that has been present in your communities, workplace and home. Altruism has been present in abundance since the pandemic began, this needs to continue to be the case.
- 2. Communication Keeping landlords, tenants, stakeholders aware and up to date on what you are doing is crucial. Maya Angelou said it best: "People will forget what you said and did, but they will never forget how you made them feel" and in these unprecedented circumstances, making your presence felt is extremely important – blog, Instagram, newsletter, a handwritten card – forms part of what you stand for.
- 3. This is not a "Forever Situation" Plan for the future





THANK YOU FOR WATCHING

